B. Com (Hons.) (Accounting and Taxation)
SKILL ENHANCEMENT COURSE (SEC)
Semester VI
(BCB33604T): BUSINESS ENVIRONMENT

MAX. MARKS: 100
EXTERNAL: 70
INTERNAL: 30
PASS: 40%
Credits: 4

Objective:
To develop basic understanding of the Indian business environment and measurement of various macro-economic variables among learners.

Course outcomes:

CO 1:	Understand the business environment in current scenario and various factors affecting it.
CO 2:	Understand and analyse the implications of external factors for a business
CO 3:	Analyse and compare different countries with India in respect to political, economic, legal and regulatory environment.
CO 4:	Would be able to develop conceptual understanding of financial environment and its linkage.

SECTION A

Block 1 An Overview of Business Environment

Type of Environment-internal, external, micro and macro environment. Competitive structure of industries, environmental analysis. Scope of business, characteristics of business. Objectives and the uses of study. Process and limitations of environmental analysis.

Block 2: Economic Environment

Nature of Economic Environment. Economic factors-growth strategy, basic economic system, economic planning, Economic policies- new industrial policy, FEMA, Monetary and fiscal policies. Consumer Protection Act and Competition Law. Liberalization, Privatization and Globalization of Indian Economy.

SECTION B

Block 3 Socio-Cultural Environment

Nature and impact of culture on business, culture and globalization, social responsibilities of business, social audit, business ethics and corporate governance, Demographic environment population size, migration and ethnic aspects, birth rate, death rate and age structure

Block 4 Political Environment

Functions of state, economic roles of government, government and legal environment. The constitutional environment, rationale and extent of state intervention.

Suggested Readings:

1. Cherunilam, Francis, (2021) Business Environment, Himalaya Publishing House, New Delhi.
2. K Ashwathappa, (2011). Legal Environment of Business, Himalaya Publishing House, New Delhi.
3. M. Adhikary, (2012). Economic Environment for Business, Sultan Chand & Sons, New Delhi.
4. K. Ashwathappa, (2011). Essentials of Business Environment, Himalya Publishing House, New Delhi.
5. Paul Justin, (2006) Business Environment – Text and Cases, Tata McGraw Hills Publishing
Note: Latest edition of text books may be used

INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will Have four questions from the respective sections of the syllabus and will carry 10 Marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each Question will carry 3 marks. Candidates will attempt any ten questions from this Section.
4. The examiner shall give a clear instruction to the candidates to attempt questions only At one place and only once. Second or subsequent attempts, unless the earlier ones Have been crossed out, shall not be evaluated.

11. The duration of each paper will be three hours.

INSTRUCTIONS FOR THE CANDIDATES:

Candidates are required to attempt any two questions each from the sections A and B Of the question paper and any ten short questions from Section C. They have to Attempt questions only at one place and only once. Second or subsequent attempts, Unless the earlier ones have been crossed out, shall not be evaluated