CAA–04: Seminar on Contemporary Issues in Accounting

Max. Marks: 50

Internal: 50

Pass: 40%

Credits: 2

Course Objectives

The objectives of this course are to:

1. Expose learners to emerging and contemporary issues in accounting and computerized accounting systems.
2. Develop analytical and critical thinking skills through discussion of current accounting practices, standards, and regulations.
3. Provide hands-on experience in addressing real-world accounting challenges using computerized tools.
4. Enhance professional competence, communication, and presentation skills through seminars and practical workshops.

Course Outcomes (COs)

On successful completion of the course, the learner will be able to:

CO1: Identify and explain major contemporary issues in accounting, including regulatory, ethical, and technological challenges.

CO2: Analyze the impact of computerised accounting systems on financial reporting, compliance, and decision-making.

CO3: Apply accounting software tools to practical problem-solving, including transaction processing, reporting, and compliance-related tasks.

CO4: Demonstrate professional skills such as presentation, teamwork, and practical competence through seminars, workshops, and case-based activities.

Evaluation / Assessment Mode

Component	**Marks**
Seminar-Project Report and PPT	**25**
Viva-Voce / Practical Test	**25**
Total	**50**

Seminar Topics – Certificate in Computer Aided Accounting

A. Contemporary Issues in Accounting

1. Adoption of Accounting Standards (Ind AS / IFRS)
   – Challenges in implementation and reporting consistency
2. Increasing Regulatory Compliance Burden
   – GST, Income Tax, e-invoicing, and frequent policy changes
3. Creative Accounting and Ethical Challenges
   – Manipulation of accounts using digital tools
4. Transparency and Disclosure Issues
   – Demand for real-time and accurate financial reporting
5. Accounting for Digital Transactions
   – UPI, digital wallets, crypto-assets (overview)
6. Environmental, Social and Governance (ESG) Reporting
   – Emerging non-financial reporting requirements
7. Globalization and Cross-Border Accounting Issues
   – Currency conversion and international transactions

B. Contemporary Issues in Computerised Accounting

1. Cyber Security and Data Privacy Risks
   – Threats to financial data in computerized systems
2. Risk of Data Manipulation and Fraud
   – Misuse of accounting software by insiders
3. Dependence on Accounting Software
   – Over-reliance leading to reduced accounting judgment
4. Software Compatibility and Upgradation Issues
   – Frequent updates and version mismatches
5. Cost of Implementation and Maintenance
   – High software and training costs for small businesses
6. Errors Due to Incorrect Configuration
   – Wrong ledger grouping, GST setup, or tax rates
7. Lack of Skilled Accounting Professionals
   – Gap between academic knowledge and practical skills

C. Issues Related to GST and Computerised Accounting

1. Complex GST Configuration in Accounting Software
2. Mismatch Between Books and GST Portal Data
3. Challenges in Generating Accurate GST Returns
4. E-Invoicing Compliance Through Accounting Software
5. Frequent Changes in GST Rules and Software Updates

D. Technological Challenges in Modern Accounting

1. Cloud Accounting and Data Security Concerns
2. Integration of Accounting Software with Banking Systems
3. Use of Artificial Intelligence and Automation in Accounting
4. Blockchain Technology and Its Impact on Accounting
5. Managing Big Data in Accounting Systems

E. Contemporary Professional and Ethical Issues

1. Maintaining Confidentiality of Financial Data
2. Professional Ethics in Digital Accounting Environment
3. Responsibility of Accountants in Automated Systems
4. Legal Accountability for Software-Generated Errors

Components of a Project Report

The outcome of Project Work is the Project Report. A project report should have the following components:

1. **Cover Page:** This should contain the title of the project proposal, to whom it is submitted, for which degree, the name of the author, name of the supervisor, year of submission of the project work, name of the University.
2. **Acknowledgement:** Various organizations and individuals who might have provided assistance/co-operation during the process of carrying out the study.
3. **Table of Content:** Page-wise listing of the main contents in the report, i.e., different Chapters and its main Sections along with their page numbers.
4. **Body of the Report:** The body of the report should have these four logical divisions
    - ***Introduction:*** This will cover the background, rationale/ need / justification, brief review of literature, objectives, methodology (the area of the study, sample, type of study, tools

for data collection, and method of analysis), Limitations of the Study, and Chapter Planning.

- ***Conceptual Framework / National and International Scenario*:** (relating to the topic of the Project).
- ***Presentation of Data,Analysis and Findings*:**(using the tools and techniques mentioned in the methodology).
- ***Conclusion and Recommendations:*** In this section, the concluding observations based on the main findings and suggestions are to be provided.

5. Bibliography or References: This section will include the list of books and articles which have been used in the project work, and in writing a project report.

6. Annexures: Questionnaires (if any), relevant reports, etc.

(The main text of the Project should normally be in the range of 500 words. However, there may be annexure in addition to the main text)

The Steps of a Project Report

Step I : Selection of the topic for the project by taking following points into consideration:

- Suitability of the topic.
- Relevance of the topic
- Time available at the disposal.
- Feasibility of data collection within the given time limit.
- Challenges involved in the data collection (time & cost involved in the data collection, possibility of getting responses, etc.)

Step II : Finalization of the Topic and preparation of Project Proposal in consultation with the Supervisor.

Step III : Collection of information and data relating to the topic and analysis of the same.

Step IV : Writing the report dividing it into suitable chapters, viz.,

Chapter 1: Introduction **2 to 5 pages**

Chapter 2: Conceptual Framework / National & International Scenario **5 to 8 pages**

Chapter 3: Analysis & Findings**--- 5 to 10 pages**

Chapter 4: Conclusion and Recommendations. **2 to 5 pages**

Guidelines for Evaluation:

- Each of the students has to undertake a Project individually under the supervision of a teacher and to submit the same following the guidelines stated below.
- Language of Project Report and Viva-Voce Examination may be English. The Project Report must be typed.

- Failure to submit the Project Report or failure to appear at the Viva-voce Examination will be treated as "Absent" in the Examination. He /she has to submit the Project Report and appear at the Viva-Voce Examination in the subsequent years (within the time period as per University Rules).
- No marks will be allotted on the Project Report unless a candidate appears at the Viva-Voce Examination. Similarly, no marks will be allotted on Viva-Voce Examination unless a candidate submits his/her Project Report.
- Evaluation of the Project Report is evaluated by internal Expert
- PPT and VIVA VOCE is evaluated by internal Expert

General Instructions for Candidate:

You are required to follow below format for report writing:

• Total length of the report should be between 15-25 pages,

• Font: Times New Roman

• Text size: Main heading 14, body text 12

• Text Alignment: Justified

• Line spacing: 1.5 line spacing (max)

• Margins: 1 inch from all sides

Use the following pattern for report writing:

• Title Page (Title of the topic with submitting to and submitting by) (1 page)

• Table of content (along with page numbers) (1-2 Pages)

• Introduction to the topic (1-2 Pages)

• Information search and Interpretation (2-4 Pages)

• Major observations/Findings (1-2 Pages)

• Conclusion and Suggestions (1-2 Pages)

• References (i.e name of the websites used during report writing) (1-2 Pages)

Prepare a PPT in the following format

• The presentation PPT must include (5 Slides only):

1. Cover page (Title of the paper)
2. Introduction to the Topic
3. Information search and Interpretation
4. Major observations/Findings
5. Conclusion and Suggestions

- Last Date of Submission of report at LMS will be uploaded
- **The schedule for the presentation will be shared in the date sheet**
- Absence or Failure to present the PPT on the allocated day/time of presentation will lead to failure in subject.
- Presentation is compulsory and Evaluations will be done on the basis of Presentation.
- Presentations are not required to be submitted anywhere, rather, you will be presenting it on the allocated date via screen sharing.
- Students are required to keep back up of their report/ppt and required to arrange required hardware (like computer/laptop/mobile/internet/camera/etc) to avoid any technical failures on day of presentation.